

# Financial Management Essentials (FME)



<b>DURATION</b>	8 - 12 weeks (dependent on organisational scheduling)
<b>ELEMENTS</b>	2 day face-to-face workshops Self-paced eLearning Demonstration of learning – Financial reporting assessment
<b>FREQUENCY</b>	Courses are run within NSW Health organisations throughout the year, with dates posted at <a href="http://www.heti.nsw.gov.au/fme">www.heti.nsw.gov.au/fme</a> . If no dates are scheduled, check with your local workforce development coordinator or phone HETI to enquire about centralised sessions.
<b>LOCATIONS</b>	Locations across NSW – Sessions are run in NSW Health Organisations.
<b>COST</b>	State-wide funded for suitable NSW Health employees
<b>MORE INFORMATION</b>	HETI Management Development unit <a href="mailto:HETI-Management@health.nsw.gov.au">HETI-Management@health.nsw.gov.au</a> ; 02 9844 6163
<b>FOCUS</b>	<b>Management development</b>

The *Financial Management Essentials (FME)* blended course empowers and enables NSW Health employees to develop the financial management knowledge and skills they need to pro-actively, efficiently and accountably manage their units and services.

## The course is right for you if:

You are a NSW Health cost centre manager, an acting cost centre manager or your organisation is considering moving you into a role with cost centre management responsibility.

## Workplace benefits:

Course participants will build the knowledge and skills required to manage budgets effectively. They will learn key concepts about setting, reviewing, controlling and reporting financial information in the health service environment.

## Learning outcomes:

- Understand budgetary and financial terminology in a health context
- Implement budgets, understand cost drivers and budgetary relationships
- Interpret and respond to financial information
- Build and use budgets
- Implement Activity Based Funding (ABF) and Activity Based Management (ABM)

## Course entry requirements:

There are no formal entry requirements, however some NSW Health organisations may require their employees to undertake additional local application processes.

## Accreditation:

This course is currently being mapped to nationally-endorsed units of competency. Check the status of this work with the Management Development unit.



Health

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